EARNED INCOME WORKSHEET

Use the following worksheet to determine how much you can earn, either public or

private employment during a calendar year.
Disability Retirees (accidental or ordinary) working please use this section to calculate earnings, pursuant to M.G.L. c. 32, § 91A.
Calculation for Calendar Year:
Position from which you retired
"Regular Compensation" for that position (Salary you would earn if you were still working)
Additional amount allowed under statute + \$ 15,000.00
Sub Total \$ Subtract total amount of Retirement Allowance \$
(Pension + Annuity)
This is the amount you are allowed to earn ⇒⇒⇒⇒ §
If you exceed your allowable earnings amount, you must refund the excess amount to your retirement system.
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<u>PLEASE NOTE</u> : The regular compensation (salary) amount must be obtained from your former employer, and the retirement allowance (pension + annuity) must be obtained from the retirement board. PERAC does not have these figures; however, once you obtain them, you may contact Sandra King for assistance at 617-666-4446, ext. 947.
In addition to the compensation limits calculated above, retirees are also limited in public sector post retirement employment by total hours in a calendar year. No retiree is

allowed to work in excess of 960 hours, in the aggregate from all such public sector employment, during a calendar year. Any such employment beyond this hourly limit

would be considered excess earnings.